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MIDTOWN COMMONS AT CRESTVIEW STATION WINS 2010 ENVISION CENTRAL TEXAS COMMUNITY STEWARDSHIP AWARD

-Austin's First TOD Wins in the Redevelopment Category-

AUSTIN, TX—Midtown Commons at Crestview Station, a 72-acre master planned transit village being developed by High Street Residential, a wholly owned subsidiary of Trammell Crow Company, was awarded the Envision Central Texas (ECT) Community Stewardship Award in the Redevelopment category on Friday, May 7 at the Hilton Austin Hotel.

"We are honored to receive this award, alongside one of our strongest supporters and partners, Cap Metro," said Arthur Lomenick, managing director of High Street Residential. "The ECT hosted a fantastic event and we were honored to be a part of it. Being recognized for Community Stewardship is among the highest honors we have received. We are certain that Midtown Commons will continue to evolve into a community that Central Texas can be proud of."

Midtown Commons, located on Lamar Boulevard in Austin along Capital Metro's Red Line commuter rail, features 316 eclectic mix of single- and multi-family housing options - including live-work units - providing residents the opportunity to live in immediate proximity to work, 60,600 SF of retail and office. It fosters a sense of community with neighborhood public features like: transit plaza, pedestrian streetscapes, public bike paths alongside retail storefronts and main street facades. Careful integration of local mobility options, pedestrian patterns, resident access and retail visibility create a unified and cohesive sense of place. It has received a three-star rating from Austin's Energy Green Building Program and incorporates the best New Urbanist planning practices.

The ECT Community Stewardship Awards program is created to recognize and honor the innovative people, projects and processes that are addressing the challenges facing the Central Texas Region in ways that will help to ensure its citizens' quality of life for generations. The ECT Vision, which was derived from the input of thousands of Central Texas citizens, paints a vivid portrait of what its citizens would like the region to be like in the future.

This year's luncheon featured Keynote Speaker Shelley Poticha, senior advisor for sustainable housing and communities, U.S. Department of Housing and Urban Development, who shared insights into the recently formed federal Interagency Partnership for Sustainable Communities involving HUD, EPA and DOT. She discussed this innovative program and how Central Texas can benefit from this new initiative. Shelley Poticha has also been a co-chair at Transportation for America, president and CEO of Reconnecting America and former executive director of the Congress for New Urbanism.

About Envision Central Texas

Central Texas will add more than a million people over the next 20 to 40 years. Envision Central Texas, a regional non-profit planning organization, was created in 2001 to lead and implement the two-year public development of a regional Vision to address this rapid growth.

Our Mission: Envision Central Texas serves as a catalyst for regional cooperation and planning in order to realize a common Vision for Central Texas which preserves and enhances our natural resources, economic vitality, social equity and overall quality of living.

Our Goal: We must improve how we grow in order to sustain our region's quality of life and competitiveness. The focus of ECT is on what, where and when we build, and how that impacts natural resources and mobility.

About Trammell Crow Company

Trammell Crow Company, founded in 1948, is one of the nation's leading developers and investors in real estate. It has developed or acquired over 500 million square feet of buildings with a value exceeding \$50 billion. As of March 31, 2010, Trammell Crow Company had over \$5.6 billion of projects in process or in its pipeline.

Trammell Crow Company's teams are dedicated to building value for its clients with professionals in approximately 15 major cities throughout the U.S. and Canada. The company serves users of, and investors in, office, industrial, retail, healthcare, higher education, on-airport distribution, multi-family residential, and mixed use projects. For those who occupy real estate, TCC can execute the development or acquisition of facilities tailored to meet its clients' needs. For investor clients, the company offers large strategic joint ventures, opportunity funds, and other targeted investment options.

Trammell Crow Company is an independently operated subsidiary of CB Richard Ellis Group, Inc., the world's largest commercial real estate services firm (based on 2009 revenues). For more information visit www.TrammellCrow.com.

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