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**MISSOURI INNOVATION PARK AT BLUE SPRINGS ANNOUNCES
SELECTION OF MASTER DEVELOPER AND
COMMENCEMENT OF PLANNING PHASE**

Trammell Crow Company to Lead Development Team

May 19, 2009 – Blue Springs, Missouri – The Blue Springs Economic Development Corporation (EDC) has selected Trammell Crow Company as the developer for the Missouri Innovation Park (MIP) at Blue Springs, an approximate 500-acre science and technology innovation park that will provide a clustered focus for knowledge-based innovation and commercialization in Western Missouri. The EDC is advancing the park for development in conjunction with the City of Blue Springs, Missouri and the University of Missouri, which will be one of the original occupants and the lead research collaboration partner on the project.

James M. Didion, a Principal with Trammell Crow Company's Kansas City Business Unit stated, "A project like the Missouri Innovation Park gives us the opportunity to create a platform for creating new and better jobs in the community that will improve the human condition."

As a long-term public/private partnership, the Missouri Innovation Park will bring significant job creation opportunities to the City of Blue Springs and the entire Kansas City region by linking the science and technology sectors of the animal health industry and the alternative energy industry with research-based organizations along the I-70 corridor.

"We at the University of Missouri regard the collaboration at the MIP as a natural fit of Mizzou's world class research strengths with clusters and private firms in Animal Health and other areas in the greater KC area," commented Brian Foster, Provost, University of Missouri. "This collaboration will be a major asset for the MIP on the one hand, and for Mizzou on the other; clearly a win-win. The selection of Trammell Crow Company will move the project along dramatically."

Mayor Carson Ross, City of Blue Springs, Missouri added, "We are excited to engage a company of such strong reputation as Trammell Crow Company to lead our public/private development efforts for the Missouri Innovation Park, anchored by the University of Missouri. Over the next several months we will undertake important steps that advance our Park's 21st Century development objectives designed to advance and strengthen this region's science and technology, including a knowledge-based employment through the presence of the University of Missouri."

Trammell Crow Company, which has extensive experience in developing commercial and industrial parks, many of which are centered on knowledge-based innovation, will first lead a 120-180 day planning phase process involving all of the interested constituencies to finalize the strategic plan, land use, marketing and financing elements for the Missouri Innovation Park. Trammell Crow Company has already assembled a team of architects, engineers, land planners, general contractor and broker to assist in the planning and development efforts. Construction activity at MIP, including infrastructure work for the first phase of the project, could commence in Spring of 2010.

For more information on the Missouri Innovation Park at Blue Springs, visit www.thinkbluesprings.com

About Trammell Crow Company

Trammell Crow Company, founded in 1948, is one of the nation's leading developers and investors in real estate. It has developed or acquired over 500 million square feet of buildings with a value exceeding \$50 billion. As of March 31, 2009, Trammell Crow Company had over \$6.9 billion of projects in process or in its pipeline.

Trammell Crow Company's teams are dedicated to building value for its clients with professionals in approximately 21 major cities throughout the U.S. and Canada. The company serves users of, and investors in, office, industrial, retail, healthcare, student housing, on-airport distribution, multi-family residential, and mixed use projects. For those who occupy real estate, TCC can execute the development or acquisition of facilities tailored to meet its clients' needs. For investor clients, the company offers large strategic joint ventures, opportunity funds, and other targeted investment options.

Trammell Crow Company is an independently operated subsidiary of CB Richard Ellis Group, Inc., the world's largest commercial real estate services firm (based on 2008 revenues). For more information visit www.TrammellCrow.com.

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