

Trammell Crow Company

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TRAMMELL CROW COMPANY PROMOTES JIM CASEY TO HEAD OF FIRM'S HOUSTON BUSINESS UNIT

HOUSTON, TX – Trammell Crow Company has promoted Jim Casey to leader of the company's Houston Business Unit. In this role, he will oversee the entire business unit, including all development and acquisition projects, new business pursuits, finance and overall day-to-day operations. Casey succeeds Matt Khourie, who was recently appointed Chief Executive Officer of CBRE Investors (CBREI), CBRE's global real estate investment management business.

"During his career, Jim has displayed the leadership qualities, business acumen, investor focus and team approach that makes him an excellent choice for this important leadership role," said Danny Queenan, President of Trammell Crow Company's Central Operations. "Jim's experience in site selection, market underwriting, project planning, design, construction and leasing are essential, as Houston remains one of our largest business units and a key market for the Company."

Casey has been with TCC for 23 years, recently specializing in the deal sourcing, structuring and execution of industrial development projects throughout the Houston area. During his career he has developed over 4 million square feet, completed over 300 leasing transactions on behalf of many owner-clients, and provided oversight of property management and leasing services over a large portfolio of industrial properties. In addition, Casey has strong ties with several of TCC's key partners.

Casey sits on the board of directors for the Houston chapter of National Association of Industrial and Office Parks (NAIOP) and the Greater Fort Bend Economic Development Council (GFBEDC). He is also chairman of the Greater Houston Partnership Real Estate Advisory Committee, and a member of Houston Real Estate Council (HREC), and the Society of Industrial and Office Realtors (SIOR). In addition, he is a board member of the Center for Hearing and Speech and director of St. Cecilia Sports Association.

"I am pleased to see Jim take on this leadership role," said Matt Khourie, former President, Southeast Operations and head of TCC's Houston Business Unit. "I have worked with Jim for over 20 years and am confident in his ability to continue to make

smart business decisions that will build value for our partners and our Company. He is an active member of the Houston community, and well-respected by the Houston real estate industry and our employees.”

About Trammell Crow Company

Trammell Crow Company, founded in 1948, is one of the nation’s leading developers and investors in real estate. It has developed or acquired over 500 million square feet of buildings with a value exceeding \$50 billion. As of March 31, 2010, Trammell Crow Company had over \$5.6 billion of projects in process or in its pipeline.

Trammell Crow Company’s teams are dedicated to building value for their clients with professionals in approximately 15 major cities throughout the U.S. and Canada. The company serves users of, and investors in, office, industrial, retail, healthcare, higher education, on-airport distribution, multi-family residential and mixed-use projects. For those who occupy real estate, TCC can execute the development or acquisition of facilities tailored to meet its clients’ needs. For investor clients, the company offers large strategic joint ventures, opportunity funds, and other targeted investment options.

Trammell Crow Company is an independently operated subsidiary of CB Richard Ellis Group, Inc., the world’s largest commercial real estate services firm (based on 2009 revenues). For more information visit www.TrammellCrow.com.

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