

PROJECT SUMMARY



JUNCTION FLATS

Minneapolis, MN
COMPLETED AUGUST 2014
182 UNIT MULTI-FAMILY DEVELOPMENT
240,000 SF

ARCHITECT: ESG ARCHITECTS
CONTRACTOR: DORAN CONSTRUCTION

High Street Residential developed one of the first “transit oriented” Class A 182-unit amenity rich apartment building at 643 North 5th Street in the North Loop area of Minneapolis - just one block west of Target Field, the home of the Minnesota Twins. The site is located only 200 FT from The Interchange / Target Field Station - a multi-modal transit station that opened in the summer 2014 to serve as a central hub for all regional transit including light rail, commuter rail, buses and bicycle and pedestrian traffic and connecting Downtown Minneapolis to Downtown St. Paul, the airport, and the Mall of America. Target Field Station started its service in June 2014, as Junction Flats opened its doors for occupancy in August 2014.

Junction Flats is a 6-story apartment building on a 1.37 acre site. The development consisted of studio, one bedroom, one bedroom plus den, two bedroom and live/work units. Residential unit amenities include nine-foot ceilings, balconies/patios, granite countertops, stainless steel appliances, washer and dryer in units. Building amenities include outdoor pool, covered heated parking, outdoor Bar and Grill, Art Gallery, Four Season Clubroom, Top Level Sky Lounge with Sky Deck, Coffee Lounge, Fitness Center, Yoga and Spin Studio, Guest Suite, Dog Run and Dog Spa.

In addition, Junction Flats is located near I-94 and I-394, which offers residents convenient access to surrounding suburbs and bordering states, as well as the Central Business District and local amenities which include entertainment, fine dining, and specialty shops, many within the original warehouses of the North Loop’s historic heyday.

High Street Residential sold Junction Flats in November of 2014 to Greystar Real Estate Partners for \$49 million at 50% leased.

