

Trammell Crow Company

FOR IMMEDIATE RELEASE
May 28, 2019

CONTACT: Tom Bak & Chris Tipre
949.477.4700
tbak@trammellcrow.com
ctipre@trammellcrow.com

RUTAN & TUCKER LLP SIGNS LONG-TERM LEASE AT THE BOARDWALK

--Prominent Office Building Reaches 75% with the Second Largest Transaction This Year--

NEWPORT BEACH, CA – [Trammell Crow Company](#) (TCC) announces that Rutan & Tucker, LLP, one of the largest full-service law firms in Orange County, has signed a long-term lease for 72,000 square feet at [The Boardwalk](#), a Class A, 550,000-square-foot office project located at 18565-18575 Jamboree Road, in Irvine, California. Rutan & Tucker will occupy the entire top floor of the building and a portion of the eighth floor in early 2020. The firm will also have prominent signage atop the building. The Boardwalk is now 75% leased.

“This is a significant venture for us having been in our current space for nearly 40 years, but we are excited to provide our attorneys and staff with an updated, modern workspace to accommodate the changing needs of our firm and our clients,” said William Meehan, Managing Partner and Chairperson of Rutan & Tucker.

Situated on a 7.5-acre site, The Boardwalk sits in the heart of Orange County’s Central Business District. The two-tower, nine-story project designed by Gensler integrates signature bridge ways, outdoor terraces, and open-air features with over two acres of landscaped open space. Additional building specs include 10’+ ceiling heights, high performance floor-to-ceiling glass, destination dispatch elevators and 5.0 per 1,000 parking. The property also features 7,000 square feet of restaurant and retail. It is LEED Gold certified by the U.S. Green Building Council.

“This is a huge win for Irvine and for our project; a true testament that Orange County is a great place to be and to do business,” said [Tom Bak](#), Senior Managing Director of TCC’s [Southern California – Newport Beach Business Unit](#). “We designed this project to have a modern design, high ceilings and large floorplates to offer tenants space and operational efficiencies, so they would be more productive. We are delighted to welcome Rutan & Tucker to the building and we are pleased with the leasing success the building has achieved with our strong tenant roster.”

Located two blocks south of I-405 on Jamboree Road, The Boardwalk offers easy access to both the I-405 and SR-73 freeways and benefits from more than 200,000 square feet of nearby walkable restaurants, retail, and abundant housing.

Bob Thagard, Christopher Bosley, Ali Anderson, and Jason Ward from Cushman & Wakefield's Irvine office, in partnership with Sherry Cushman from the Washington, D.C. office and the firm's Legal Sector Advisory Group, represented the tenant in the transaction. Trammell Crow Company was represented by Dean Chandler, Justin Hill, and Weston Chandler with CBRE's Newport Beach office, who serve as leasing agents for The Boardwalk.

"The CBRE brokerage team is very excited to welcome such a high caliber tenant," said Dean Chandler, Senior Vice President of CBRE. "Rutan has been enthusiastic about the unique features and the service-oriented experience Trammell Crow Company has created at the Boardwalk. Rutan clearly places a high value on Human Capital – with employee recruitment and retention as a core component of its competitive advantage – this built environment helps deliver that advantage. "

Chris Tipre, Senior Vice President of TCC's Southern California – Newport Beach Business Unit, worked directly with the tenant and landlord brokerage teams during the leasing process. Chris has been deeply involved with The Boardwalk development from inception through lease-up and operations and has been instrumental in the project's success.

About Trammell Crow Company

Trammell Crow Company (TCC), founded in 1948, is one of the nation's leading developers and investors in commercial real estate. The Company has developed or acquired 2,700 buildings valued at nearly \$65 billion and over 590 million square feet. As of March 31, 2019, TCC had \$9.7 billion of projects in process and \$2.8 billion in its pipeline.

Trammell Crow Company's teams are dedicated to building value for its clients with professionals in 17 major cities throughout the United States. The company serves users of and investors in office, industrial, retail, healthcare, multi-family residential, through its operating subsidiary High Street Residential, and mixed-use projects. For those who occupy real estate, TCC can execute the development or acquisition of facilities tailored to meet the needs of its clients. For investor clients, the company specializes in joint venture speculative development, acquisition/re-development ventures, build-to-suit development and providing incentive-based fee development services.

TCC is an independently operated subsidiary of CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Los Angeles, and the world's largest commercial real estate services and investment firm (in terms of 2018 revenue). For more information visit www.TrammellCrow.com.