

Trammell Crow Company

FOR IMMEDIATE RELEASE
February xx, 2019

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CATHY THURINGER NAMED BUSINESS UNIT LEADER FOR TRAMMELL CROW COMPANY'S PHOENIX OFFICE

--Mahoney To Focus on Exploring New Development and Investment Pursuits and
Product Lines--

PHOENIX, AZ – [Trammell Crow Company \(TCC\)](#) announces that Cathy Thuringer has been promoted to Business Unit Leader for the firm's Phoenix Business Unit, effective March 31, 2019. Previously serving as Principal, Thuringer will assume responsibility for all development and acquisition projects, sourcing new pursuits, finance and overall day-to-day operations of the office. She will also set the strategic direction of the business and oversee the financial, risk management, and human resource functions. She assumes the role from Jim Mahoney, who will continue to serve as a Principal, responsible for exploring new product lines and continuing to pursue development and investment opportunities throughout the Phoenix area.

"Cathy is an accomplished deal maker, developer and mentor who is highly respected amongst her peers, our partners and local municipalities," said John Stirek, President of TCC's Western Operations. "I am confident Cathy will continue to lead our Phoenix operations and exceptional team as Jim Mahoney has successfully done, while maintaining our role as a premier developer throughout Phoenix. Jim's over 40 years in the business and deep knowledge of the industry and the Phoenix area will help us to successfully expand into new product disciplines and position our operations for continued growth."

A 31-year industry veteran, Thuringer began her career in commercial real estate in 1988 with Trammell Crow Company in Phoenix. Throughout her tenure, she has overseen all aspects of industrial developments throughout central and southern Arizona, totaling more than 6 million square feet, including securing land use and entitlements; design, schedule, and construction oversight; budget management and ongoing financial reporting; oversight of marketing efforts; serving as a liaison with project ownership, municipal authorities and relevant agencies and oversight of related site/project acquisition and disposition activity. She is adept at managing projects ranging from multi-phased business park infrastructure to single and multi-story speculative and build-to-suit office and industrial facilities for corporate customers and institutional investors.

About Trammell Crow Company

Trammell Crow Company (TCC), founded in 1948, is one of the nation's leading developers and investors in commercial real estate. The Company has developed or acquired 2,700 buildings valued at nearly \$65 billion and over 590 million square feet. As of December 31, 2018, TCC had \$9 billion of projects in process and \$3.7 billion in its pipeline.

Trammell Crow Company's teams are dedicated to building value for its clients with professionals in 16 major cities throughout the United States. The company serves users of and investors in office, industrial, retail, healthcare, multi-family residential, through its operating subsidiary High Street Residential, and mixed-use projects. For those who occupy real estate, TCC can execute the development or acquisition of facilities tailored to meet the needs of its clients. For investor clients, the company specializes in joint venture speculative development, acquisition/re-development ventures, build-to-suit development and providing incentive-based fee development services.

TCC is an independently operated subsidiary of CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Los Angeles, and the world's largest commercial real estate services and investment firm (in terms of 2018 revenue). For more information visit www.TrammellCrow.com.

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